

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT

For the 3rd Quarter Ended 31 March 2020

	Individual Quarter			Cumulative Quarter		
	Current Year Quarter 31/03/2020	Preceding Year Corresponding Quarter 31/03/2019	Changes	Current Year To Date 31/03/2020	Preceding Year Corresponding Period 31/03/2019	Changes
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	53,114	70,404	-25	206,974	237,969	-13
Cost of Sales	(45,855)	(43,322)	6	(146,675)	(176,697)	-17
Gross Profit	7,259	27,082	-73	60,299	61,272	-2
Other Income	230	227		836	678	
Interest Income	240	212		670	675	
Operating Expenses	(8,085)	(27,754)		(21,597)	(41,294)	
Finance Costs	(550)	(724)		(12,602)	(2,240)	
Share of results of associates	(65)	704		(389)	2,582	
Profit/(Loss) Before Tax	(971)	(253)	284	27,217	21,673	26
Tax Expenses	7,627	(2,577)		(137)	(9,693)	
Profit/(Loss) for the period	6,656	(2,830)	-335	27,080	11,980	126
Profit/(Loss) attributable to :						
Owners of the Company	3,366	(8,221)	-141	24,192	287	8329
Non-controlling interest	3,290	5,391	-39	2,888	11,693	-75
	6,656	(2,830)	-335	27,080	11,980	126
Weighted average no. of shares ('000)	372,790	372,773		372,793	372,773	
Earnings per share attributable to Owners of the Company (sen)						
- Basic	0.90	(2.21)		6.49	0.08	
- Diluted	0.90	(1.67)		6.49	0.06	

(The unaudited Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2019 and the accompanying explanatory notes attached to the interim financial statements)

FAJARBARU BUILDER GROUP BHD (281645-U)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
For the 3rd Quarter Ended 31 March 2020

	Individual Quarter			Cumulative Quarter		
	Current Year Quarter 31/03/2020	Preceding Year Corresponding Quarter 31/03/2019	Changes	Current Year To Date 31/03/2020	Preceding Year Corresponding Period 31/03/2019	Changes
	RM'000	RM'000	%	RM'000	RM'000	%
Profit/(Loss) for the period	6,656	(2,830)	-335	27,080	11,980	126
Other comprehensive income/(loss) :						
Net gain on other investment						
- Gain/(loss) on fair value changes	(2,746)	(394)		(1,569)	(786)	
Foreign currency translation						
- Gain/(loss) on currency translation	(45)	(14)		(52)	(5)	
Total Comprehensive income/(loss)	3,865	(3,238)	-219	25,459	11,189	128
Total comprehensive income/(loss) attributable to :						
Owners of the Company	597	(8,622)	-107	22,597	(501)	-4610
Non-controlling interest	3,268	5,384	-39	2,862	11,690	-76
	3,865	(3,238)	-219	25,459	11,189	128

(The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year 30 June 2019 and the accompanying explanatory notes attached to the interim financial statements)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	(Unaudited)	(Audited)
	As At End Of Current Quarter 31/03/20	As At Financial Year Ended 30/06/19
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	44,204	52,553
Investment properties	44,129	44,081
Investment securities	8,638	10,207
Investment in associates	3,775	4,164
Intangible assets	218	218
Other receivables & prepayments	13,555	14,181
Goodwill	7	7
Deferred tax assets	1,301	1,301
	115,827	126,712
Current assets		
Inventories	121,147	136,999
Trade receivables	47,035	76,450
Other receivables	22,971	24,816
Contract Assets	23,435	39,028
Tax recoverable	6,704	4,717
Amount due from associates	28,100	31,293
Short-term investments	78,884	13,144
Fixed deposits with licensed banks	12,513	12,290
Cash and bank balances	40,105	26,547
	380,894	365,284
TOTAL ASSETS	496,721	491,996
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	194,303	194,275
Treasury shares	(1,229)	(1,141)
Warrant reserves	-	7,674
Other reserves	1,110	1,110
ESOS - Reserves	-	2,628
Fair value reserves	(3,184)	(1,616)
Foreign currency translation reserves	(743)	(716)
Retained profits	120,987	92,085
Equity attributable to owners of the Company	311,244	294,299
Non-Controlling interests	16,428	20,181
TOTAL EQUITY	327,672	314,480
Non-current liabilities		
Deferred tax liabilities	7,737	7,769
Loans and borrowings	2,105	8,002
	9,842	15,771
Current liabilities		
Loans and borrowings	63,276	54,808
Trade payables	51,983	53,427
Other payables	23,790	16,741
Contract liabilities	11,823	20,773
Provision of taxation	45	7,706
Provision	8,290	8,290
	159,207	161,745
TOTAL LIABILITIES	169,049	177,516
TOTAL EQUITY AND LIABILITIES	496,721	491,996
Net assets per share attributable to owners of the Company (RM)	0.8358	0.7895
No. of Shares issued (net of treasury shares)	372,412,292	372,772,864

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2019 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE 3RD QUARTER ENDED 31 MARCH 2020**

	End of Current Quarter	End of Preceding Corresponding Quarter
	31/03/20	31/03/19
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxation	27,217	21,673
Adjustment for :		
Amortisation of intangible assets	2	-
Depreciation on property, plant and equipment	10,083	8,712
(Gain) / Loss on disposal of property, plant and equipment	(8)	(27)
(Gain) / Loss on investment fund	(194)	(10)
Bad debts written off	-	15
Reversal of provision for liquidated ascertained damages	-	(2,630)
Additional/(Reversal) of provision of foreseeable loss	-	(142)
Impairment of trade receivables	-	20,257
Interest income	(476)	(675)
Finance costs	12,602	2,240
Share of results of associates	389	(2,582)
Unrealise (gain) / loss on foreign exchange differences	2,297	832
Operating profit before working capital changes	51,912	47,663
Change in working capital		
(Increase)/Decrease in inventories	5,305	(8,269)
(Increase)/Decrease in receivables	30,612	29,862
Increase/(Decrease) in payables	(2,531)	(1,060)
Decrease/(Increase) in contract assets/liabilities	13,941	(1,447)
Cash generated from / (used in) operations	99,239	66,749
Taxes paid	(9,784)	(10,278)
Interest paid	(1,949)	(3,486)
Net cash flow (used in)/ generated from operating activities	87,506	52,985
CASH FLOW FROM INVESTING ACTIVITIES		
Interest received	444	641
Proceeds from disposal of property, plant and equipment	8	94
Purchase of property, plant and equipment	(1,623)	(18,153)
Purchase of trademark	-	(5)
Repayment/(Advance) to associates	3,193	6,117
Net cash generated from / (used in) investing activities	2,022	(11,306)
CASH FLOW FROM FINANCING ACTIVITIES		
Finance cost paid	(106)	(130)
Dividends paid on ordinary shares	(5,592)	(5,591)
Dividend paid by subsidiary to non controlling interest	(6,615)	(13,720)
Acquisition of treasury shares	(88)	-
Proceeds from exercise of warrants	28	-
Proceeds from hire purchase	112	-
Repayment of loans and borrowings	(154,358)	(143,885)
Repayment of hire purchase	(1,350)	(1,132)
Drawdown of borrowings	158,416	105,249
Net cash generated from / (used in) financing activities	(9,553)	(59,209)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVA	79,975	(17,530)
Effect of exchange rate changes on cash and cash equivalents	(84)	(66)
CASH AND BANK BALANCES AS AT 1 JULY	51,611	57,779
CASH AND BANK BALANCES AS AT 31 MARCH	131,502	40,183
Less Fixed deposit under lien	(12,513)	(12,167)
CASH AND CASH EQUIVALENTS AS AT 31 MARCH	118,989	28,016

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2019 and the accompanying explanatory notes attached to the interim financial statements)

FAJARBARU BUILDER GROUP BHD (281645-U)

Unaudited Condensed Consolidated Statement of Changes in Equity
For the 3rd Quarter Ended 31 March 2020

	Share Capital (RM'000)	Treasury Shares (RM'000)	Other reserve (RM'000)	Warrant reserve (RM'000)	Employee share option reserve (RM'000)	Fair value reserve (RM'000)	Foreign exchange translation reserve (RM'000)	Retained profit (RM'000)	Attributable to Owners of the Company (RM'000)	Non-Controlling Interest (RM'000)	Total Equity (RM'000)
As at 1 July 2019	194,275	(1,141)	1,110	7,674	2,628	(1,616)	(716)	92,085	294,299	20,181	314,480
Total comprehensive income/(loss) for the year	-	-	-	-	-	(1,568)	(27)	24,192	22,597	2,862	25,459
Dividends	-	-	-	-	-	-	-	(5,592)	(5,592)	(6,615)	(12,207)
Treasury shares purchased	-	(88)	-	-	-	-	-	-	(88)	-	(88)
Issue of ordinary shares:											
- pursuant to warrant exercised	28	-	-	-	-	-	-	-	28	-	28
Share based payments:											
- ESOS lapsed	-	-	-	-	(2,628)	-	-	2,628	-	-	-
- Warrant expired	-	-	-	(7,674)	-	-	-	7,674	-	-	-
As at 31 March 2020	194,303	(1,229)	1,110	-	-	(3,184)	(743)	120,987	311,244	16,428	327,672
As at 1 July 2018	194,275	(1,141)	1,110	7,674	2,628	(46)	(715)	83,261	287,046	26,778	313,824
Total comprehensive income for the year	-	-	-	-	-	(786)	(3)	287	(502)	11,690	11,188
Dividends	-	-	-	-	-	-	-	(5,591)	(5,591)	(13,720)	(19,311)
As at 31 March 2019	194,275	(1,141)	1,110	7,674	2,628	(832)	(718)	77,957	280,953	24,748	305,701

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2019 and the accompanying explanatory notes attached to the interim financial statements)